



On July 28, 2016, Cliffs Natural Resources Inc. issued a news release announcing the first-quarter financial results for the quarter ended June 30, 2016. A copy of the news release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in this Current Report on Form 8-K, including the exhibit attached hereto, is being furnished and shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, unless such subsequent filing specifically references this Form 8-K.

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Cliffs Natural Resources Inc. published a news release on July 28, 2016 captioned, "Cliffs Natural Resources Inc. Reports Second-Quarter 2016 Results"

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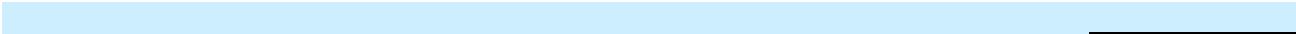
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Capital expenditures during the quarter were \$10 million, a 47 percent decrease compared to \$19 million in the second quarter of 2015. Cliffs also reported depreciation, depletion and amortization of \$27 million in the second quarter of 2016.





The Company is decreasing its full-year 2016 interest expense expectation to be approximately \$200 million, from its previous guidance of \$220 million, as a result of several liability management activities that were executed during the first half of the year. Of the \$200 million expectation, approximately \$17 ~~of~~ \$ f

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SOURCE: Cliffs Natural Resources Inc.

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FINANCIAL TABLES FOLLOW

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