

SECURITIES & EXCHANGE COMMISSION  
Washington, D.C. 20549  
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SCHEDULE 13G/A\*  
(Rule 13d-102)

Amendment No. 4

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO 13d-2(b)

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Cleveland-Cliffs, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

185896107  
(CUSIP Number)

December 31, 2006  
(Date of event which requires filing of this statement)

Check the Mthe filing oooooo





(12) TYPE OF REPORTING PERSON \*\*

PN

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\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 185896107

13G/A

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(1) NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO.  
OF ABOVE PERSONS (ENTITIES ONLY)

Tontine Management, L.L.C.

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GRO S. IDENTI

EACH (7) SOLE DISPOSITIVE POWER -0-

REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER 4,066,148

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,066,148

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES \*\* [ ]

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.87%

(12) TYPE OF REPORTING PERSON \*\* IN

\*\* SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

The name of the issuer is Cleveland-Cliffs, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 1110 Superior Avenue, Cleveland, Ohio 44114-2589.

Item 2(a). Name of Person Filing:

This statement is filed by:

- (i) Tontine Overseas Associates, L.L.C., a limited liability company organized under the laws of the State of Delaware ("TOA"), which serves as investment manager to Tontine Capital Overseas Master Fund, L.P., a Cayman Islands partnership ("TCO"), and Tontine Overseas Fund Ltd., a Cayman Islands Corporation ("TO") with respect to the shares of Common Stock directly owned by TCO and TO;
- (ii) Tontine Capital Partners, L.P., a Delaware limited partnership ("TCP") with respect to the shares of Common Stock directly owned by it;
- (iii) Tontine Capital Management, L.L.C., a Delaware limited liability company organized under the laws of the State of Delaware ("TCM"), with respect to the shares of Common Stock directly owned by TCP;
- (iv) Tontine Partners, L.P., a Delaware limited partnership ("TP") with respect to the shares of Common Stock directly owned by it;
- (v) Tontine Management, L.L.C., a Delaware limited liability company organized under the laws of the State of Delaware ("TM"), with respect to the shares of Common Stock directly owned by TP; and
- (vi) Jeffrey L. Gendell, a United States citizen ("Mr. Gendell") with respect to the shares of Common Stock directly owned by each of TCO, TO, TCP and TP.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

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Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is 55 Railroad Avenue, Greenwich, Connecticut 06830.

Item 2(c).      Citizenship:

See Item 2(a) above.

Item 2(d).      Title of Class of Securities:

Common Stock, \$0.25 par value (the "Common Stock")

- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,821,500
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,821,500

Tontine Capital Partners, L.P. and as  
managing member of Tontine Management  
L.L.C., general partner of Tontine  
Partners, L.P. and as managing member of  
Tontine Overseas Associates, L.L.C.