

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K
CURRENT REPORT

Public Securities Act of 1933
and Securities Exchange Act of 1934

Date: January 13, 2003

CLEVELAND-CLIFFS INC

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ITEM 9. Regulation FD Disclosure.

In accordance with Regulation FD, on January 13, 2003 we:

CLIFFS INCREASES OWNERSHIP OF EMPIRE MINE

Cliffs Resources, Inc. (NYSE:CLF) announced on January 13, 2003 that it has increased its ownership of Empire Minerals Company (NYSE:IST), a publicly traded mining company, from 25% to 35%.

Cliffs Resources, Inc. (NYSE:CLF) announced on January 13, 2003 that it has increased its ownership of Empire Minerals Company (NYSE:IST), a publicly traded mining company, from 25% to 35%. The increase was achieved through the purchase of 10 million shares of Empire Minerals Company common stock at a price of \$19.00 per share, for a total cost of \$190 million. The purchase was funded through a combination of cash on hand and a new \$190 million revolving credit facility. The purchase of the shares was completed on January 13, 2003.

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CLEVELAND-CLIFFS INC

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