
FORM 8-K
ITEM 9. Regulation FD Disclosure.
SIGNATURE

Cleveland-Cliffs Inc published a News Release on November 25, 2003 as follows:

Cleveland, OH — November 25, 2003 — Cleveland-Cliffs Inc (NYSE:CLF) and Laiwu Steel Group announced today that the U.S. Bankruptcy Court in St. Paul, Minnesota approved their joint purchase of the assets of Eveleth Mines LLC. Eveleth's iron ore mining and pelletizing assets will be acquired by United Taconite LLC, which is a newly formed company owned 70 percent by Cliffs and 30 percent by Laiwu. Eveleth Mines had ceased mining operations earlier this year and filed for Chapter 11 bankruptcy protection on May 1, 2003.

John S. Brinzo, Cliffs' chairman and chief executive officer, said, "We are very pleased to have emerged as the successful bidder for the assets of Eveleth Mines. This acquisition is not only a significant step forward in Cliffs' strategy to increase its position in a consolidated domestic industry, but it also marks the opening of a new market and the beginning of a long-term business relationship with one of China's fastest growing steel companies."

"With bankruptcy court approval, we can now focus our full attention on closing the transaction and starting up the mine as soon as possible," said Brinzo. "This marks a historic moment in Cliffs' history and the beginning of a period of stability for the Eveleth community. We want to thank our employees, leadership of the United Steelworkers of America, suppliers, and community leaders who supported our acquisition." Mr. Brinzo noted special thanks to Congressman James Oberstar (D-MN) for introducing the Laiwu Steel Group to Eveleth Mines and for his unwavering commitment and support for our proposal.

Under the terms of the agreement, United Taconite will purchase all of Eveleth Mines assets for \$3 million in cash and the assumption of environmental liabilities. The Company will not assume any liabilities related to Eveleth Mines' pension plans, which have been terminated by the Pension Benefit Guaranty Corporation, nor will it assume Eveleth Mines' retiree medical and life insurance plans. The transaction is expected to close during the week of December 1, 2003.
