

ITEM 9. Regulation FD Disclosure.

Cleveland-Cliffs Inc published a News Release on May 12, 2004 as follows:

CLIFFS ANNOUNCES AGREEMENT TO SELL IDLED HBI PLANT

Cleveland, OH — May 12, 2004 — Cleveland-Cliffs Inc (NYSE:CLF) announced today that its affiliate, Cliffs and Associates Limited (CAL), jointly owned by a subsidiary of Cleveland-Cliffs Inc and by Outokumpu Technology GmbH, a German company (formerly known as Lurgi Metallurgie GmbH), has entered into an agreement with a subsidiary of Cleveland-Cliffs Inc to sell the HBI plant located in Cleveland, OH.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CLEVELAND-CLIFFS INC

By: /s/ Donald J. Gallagher

Name: Donald J. Gallagher
Title: Senior Vice President,
Chief Financial Officer and
Treasurer

Date: May 13, 2004