

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): July 27, 2004

CLEVELAND-CLIFFS INC

(Exact Name of Registrant as Specified in Its Charter)

<u>OHIO</u>	<u>1-8944</u>	<u>34-1464672</u>
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
<u>1100 Superior Avenue, Cleveland, Ohio</u>		<u>44114-2589</u>
(Address of Principal Executive Offices)		(Zip Code)
Registrant's Telephone Number, Including Area Code:		<u>(216-694-5700)</u>

(Former name or former address, if changed since last report)

ITEM 9. Regulation FD Disclosure.

Cleveland-Cliffs Inc published a News Release on July 27, 2004 as follows:

CLIFFS ANNOUNCES THE SALE OF IDLED HBI PLANT

Cleveland, OH – July 27, 2004 – Cleveland-Cliffs Inc (NYSE:CLF) announced today that its affiliate, Cliffs and Associates Limited (CAL), jointly owned by a subsidiary of Cleveland-Cliffs Inc (82.3945%) and by Outokumpu Technology GmbH (17.6055%), a German company (formerly known as Lurgi Metallurgie GmbH), has closed on the sale of CAL's idled CircoredTM Hot Briquette Iron (HBI) facility located in Trinidad and Tobago to International Steel Group Inc. (ISG).

The terms of the sale include a purchase price of \$8 million plus assumption of liabilities. In addition, CAL may receive up to \$10 million in future payments contingent upon production and shipments. The license to the technology will transfer to ISG.

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is the largest producer of iron ore pellets in North America and sells the majority of its pellets to integrated steel companies in the United States and Canada. The Company operates six iron ore mines located in Michigan, Minnesota and Eastern Canada.

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References in this news release to "Cliffs" and "Company" include subsidiaries and affiliates as appropriate in the context.

This news release contains predictive statements that are intended to provide information about the Company's future performance. These statements are based on the Company's current expectations and are subject to various risks and uncertainties. The Company's actual performance may differ materially from the predictions made in this news release.



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CLEVELAND-CLIFFS INC

By: /s/ D. J. Gallagher

Name: Donald J. Gallagher
Title: Senior Vice President,
Chief Financial Officer and
Treasurer

Date: July 27, 2004