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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 2 ulõcd u

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CUSIP No. 460377104

1.	1. Name of Reporting Person: Cleveland-Cliffs Inc.			I.R.S. Identification No. of above persons (entities only): 34-1464672	
2.	Check (a) (b)	the	Appropriate Box if a Member of a Group		
3.	3. SEC Use Only:				
4.	Citize Ohio	enshij	o or Place of Organization:		
Number of Shares Beneficially Owned by Each Reporting Person With		5.	Sole Voting Power: 4,384,233*		
		6.	Shared Voting Power: 471,938*		
		7.	Sole Dispositive Power: 4,384,233*		
		8.	Shared Dispositive Power: 471,938*		
9.	Aggre 4,856	egate ,1710	Amount Beneficially Owned by Each Re	eporting Person: X M 4	

CUSIP

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CLEVELAND-CLIFFS INC

By: /s/ Donald J. Gallagher

Name: Donald J. Gallagher Title: Senior Vice President, Chief Financial Officer and Treasurer

Dated: September 9, 2004