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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

CLEVELAND CLIFFS, INC. (Name of Issuer)

	COMMON STOCK, \$1.00 PAR VALUE	
	(Title of Class of Securities)	
G	185896107	
	(CUSIP Number)	
	December 31, 2002	
	(Date of Event which Requires Filing of this Statement)	
Check th	e åpproprfEeck the aaaaaaaaaaw Xw . Xw	theewa <b>xw</b> w

	0			
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REP	ORTING	PERSO	N
	618,025			
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EX	CLUDES	[	]
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (	9)		
	6.068%			
12.	TYPE OF REPORTING PERSON*			
	IA			
CUSIP NO. 1858963	107 SCHEDULE 13G PA	GE 3 OF	6 PA	GES
ITEM 1.				
(a) Name of	Issuer: Cleveland Cliffs, Inc.			
(b) Address	of Issuer;;##\$\$#@##;;;\$;;;;\$;;;[\$;/ 5 5 5	5	5	5

2 -zene======== 8.- SHARED MISPOSITIVE POWER

If the percent of the class owned, as of December 31 of the year covered by this statement, or as of the last day of any month described in Rule 13d-1(b)(2) if applicable exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

(a) Amount Beneficially Owned: 618,025

(b) Percent of Class: 6.068%

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(c) Number of shares as to which such person has:

(i)sole power to vote or to direct the vote: 554,075

(ii)shared power to vote or to direct the vote: 0

(iii)sole power to dispose or to direct the disposition of: 618,025

(iv) shared power to dispose or to direct the disposition of: 0

## ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]. NOT APPLIC es

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## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

February 5, 2003

Richard S. Pzena, Manager

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NAME/TITLE