Washington, D.C. 20549

Under the Securities Exchange Act of 1934

Secur Re

Cleveland-Cliffs Inc (Name of Issuer)

Common Stock, \$0.25 par value (Title of Class of Securities)

 $\begin{array}{ccc} \underline{185896107} & \textbf{xec so} \\ \text{(CUSIP Number)} & \text{of } \overline{\textbf{DAND}} Re \tilde{\textbf{quOua}} & f \; \hat{A} \\ \end{array}$ 

<u>December 31, 2007</u> (Date of Event Which Requires Filing of this Statement)

Check the following box to designate the rule pursuant to which the Schedule is filed:

O Rule 13d-1(b)

the;thlte:lRtXhlfalò

D. E. Shaw & Co., L.P. 13-3695715



Е	David E. Shaw			
		0		
Ţ	United States			
			-0-	
			1.547.046	
			1,547,246	
			-0-	
			1,549,146	
1	,549,146			

(b) Percent of class:	
D. E. Shaw & Co., L.P.:	3.7%
David E. Shaw:	3.7%
(c) Number of shares to which the person has:	

Sole power to vote or to direct the vote:

D. E. Shaw & Co., L.P.:

David E. Shaw:

-0- shares

(ii) Sharer Sh

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. A Power of Attorney, dated October 24, 2007, granted by David E. Shaw in favor of Rochelle Elias, is attached hereto.	
Dated: February 14, 2008	

D. E. Shaw & Co., L.P.

By: /s/ Rochelle Elias

Rochelle Elias Chief Compliance Officer

David E. Shaw

By: /s/ Rochelle Elias

Rochelle Elias Attorney-in-Fact for David E. Shaw I, David E. Shaw, hereby make, constitute, and appoint each of:

\_\_\_\_

This power of attorney shall be valid from the date hereof and replaces the power granted on February 24, 2004, which is hereby cancelled.

## POWER OF ATTORNEY FOR CERTAIN FILINGS UNDER THE SECURITIES EXCHANGE ACT OF 1934

Anne	ne Dinning,
Roch	chelle Elias,
Juliu	us Gaudio,
John	n Liftin,
Loui	uis Salkind,
Stuar	art Steckler,
Max	ximilian Stone, and
Eric	c Wepsic,
President of D any of which i "documents") non-United St Securities and	dually, as my agent and attorney-in-fact, with full power of substitution, for the purpose of, from time to time, executing in my name and/or my capacity as D. E. Shaw & Co., Inc. (acting for itself or as the general partner of D. E. Shaw & Co., L. P. and general partner, managing member, or manager of other entities a in turn may be acting for itself or other entities) all documents, certificates, instruments, statements, other filings, and amendments to the foregoing (collectively of determined by such person to be necessary or appropriate to comply with ownership or control-person reporting requirements imposed by any United States or States governmental or regulatory authority, including without limitation Forms 3, 4, 5, and 13F and Schedules 13D and 13G required to be filed with the defendance Commission; and delivering, furnishing, or filing any such documents to or with the appropriate governmental or regulatory authority. Any such in shall be conclusively evidenced by such person's execution, delivery, furnishing, and/or filing of the applicable document.

IN WITNESS HEREOF, I have executed this instrument a.ume 0 es oercoby as men gman on Fer by h Hollowrithdile , fia\* telibhis sby the treful Stocaturt TNE by miDuleonc Nul rel