On November 1, 2007, Cleveland-Cliffs Inc issued a news release announcing the unaudited financial results for the quarter and nine months ended September 30, 2007, a copy of which is attached as Exhibit 99(a) to this Current Report on Form 8-K. This information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

(d) Exhibits:

99(a)	Cleveland-Cliffs Inc published a News Release on November 1, 2007 captioned, “Cleveland-Cliffs Inc Reports Third-Quarter Results”	Filed Herewith

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

By: /s/ George W. Hawk, Jr.
Name: George W. Hawk, Jr.
Title: General Counsel and Secretary

Dated: November 2, 2007

99(a)	Cleveland-Cliffs Inc published a News Release on November 1, 2007 captioned, “Cleveland-Cliffs Inc Reports Third-Quarter Results”	Filed Herewith

Joseph A. Carrabba, Cliffs' chairman, president and chief executive officer, commented: "As sometimes occurs in mining, unanticipated geology at our Pinnacle Mine negatively impacted short-term, quarterly results. However, the combined iron ore and metallurgical coal assets in Cliffs' existing mine portfolio position the Company well to take advantage of the expected and much-publicized 2008 increases in iron ore and metallurgical coal pricing."

Third-quarter net income was $56.9 million, or $1.08 per diluted share, compared with $89.1 million, or $1.68 per diluted share, last year. In addition to lower operating income, higher interest expense related to debt incurred for the PinnOak acquisition negatively impacted net income in the quarter.

Revenues from product sales and services in the first nine months of 2007 were a record $1.49 billion, an increase of 9 percent, compared with $1.37 billion in the same period last year. Operating income decreased 14 percent to $242.7 million, from $282.1 million in the first nine months of 2006. Net income for the nine-months period was $176.3 million, or $3.37 per diluted share, compared with $210.1 million, or $3.87 per diluted share, in last year's first nine months.

		6,481		14,324

For the nine months, pellet sales volume totaled 14.0 million tons, down 2 percent compared with the same period in 2006. Revenue per ton increased 1 percent to $65.78 for the nine-month period with costs per ton of $48.37, up 3 percent compared with 2006.

North American Iron Ore Production

		2006		2006		2006
Empire		1.1		3.6		4.9
Tilden		1.8		5.2		6.9
Hibbing		2.2		6.3		8.3
Northshore		1.3		3.8		5.1
United Taconite		1.4		3.8		4.3
Wabush		1.1		2.9		4.1
Total		8.9		25.6		33.6
Company share of total		5.4		15.9		20.8

* Estimate

(1) Long tons of pellets of 2,240 pounds

Hibbing's production for the nine-month period declined as a result of the shutdown in late February 2007 due to severe weather conditions that impacted the mine's water supply. The production loss totaled approximately 800,000 tons (Company share, 200,000 tons), requiring the reduction of Hibbing production estimates for 2007.

Year-over-year production at Tilden and United Taconite is expected to increase 800,000 tons and 1.0 million tons, respectively, as Tilden benefits from major maintenance work and operating improvements, and United Taconite has recovere gde r s gas tiop

Revenues from coal sales and services	
Cost of goods sold and operating expenses	
Sales margin	
Revenues from coal sales and services	
Cost of goods sold and operating expenses	
Sales margin	

* Excludes freight and any reimbursements

For the two months of PinnOak Resources operations included in the Company’s third-quarter results, metallurgical coal sales volume was 447,000 short tons. North American Coal revenue per ton was $70.92

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Nine-month sales volume increased 20 percent to 6.2 million tonnes, compared with 5.2 million tonnes in the first nine months of 2006. Revenue per tonne of $58.19 increased 10 percent for the nine-month period, with costs per tonne of $41.79 up 14 percent compared with 2006.

Asia-Pacific Iron Ore Production

		2006		2006		2006
Koolyanobbing		1.9		4.9		7.0
Cockatoo Island		.2		.5		.7
Total		2.1		5.4		7.7

*Estimate

(1) Metric tons of 2,205 pounds. Cockatoo Island production reflects Portman Limited’s 50 percent share

Third-quarter production in Asia-Pacific was 2.1 million tonnes, consistent with last year. Nine-month production in Asia-Pacific was 6.3 million tonnes, compared with 5.4 million tonnes in the m

Cliffs' Sonoma Coal Project, a joint venture with QCoal Pty Ltd of Australia, is also expected to begin production late in 2007, with the first shipment to occur in January 2008.

Cliffs has a 45 percent economic interest in the project and has invested approximately $94 million through Sept. 30. Total Sonoma production of marketable hard coking and thermal coal, in approximately equal amounts, is targeted at approximately 2.0 to 2.3 million tonnes for 2008.

At third-quarter-end, Cliffs had $139.6 million of cash and cash equivalents. The Company had $590 million in borrowings under its credit facility. At Dec. 31, 2006, Cliffs had $351.7 million of cash and cash equivalents and no borrowings under its credit facility. Year-to-date uses of cash include $506 million, including repayment of debt, related to the purchase of PinnOak, $64.5 million in property, plant and equipment, $129.2 million for increased product inventories, Cliffs' $160 million investment in Amapá and $94 million investment in Sonoma. Cliffs now expects to generate cash from operations in 2007 of over $250 million. While cash generation from the iron ore business is expected to be greater than anticipated, the impact of PinnOak on net income resulted in an adjustment from a previous expectation of $270 million.

Cliffs' North American Iron Ore operations continue to run at or near capacity. Cliffs-managed 2007 iron ore pellet production is expected to approximate 35 million tons, with the Company's share representing approximately 22 million tons. The Company continues to expect North American Iron Ore sales for 2007 to be approximately 22 million tons. Cliffs revised its expected North American revenue-per-ton increase for 2007 to approximately 2 percent primarily due to reduced prices for hot-band steel and its effect on the Company's iron ore pricing calculations. In 2006, per-ton revenue realization was $64.25.

Primarily as a result of its business improvement initiatives, Cliffs expects its 2007 North American Iron Ore unit production costs to increase approximately 1 percent, well below the 2007 rate of inflation for energy-related costs, such as fuel and electricity, used in production. In 2006, per-ton cost of goods sold and operating expenses was $48.17.

In 2008, Cliffs expects to produce 21 million tons of pellets available for sale in its own account. This takes into consideration the Company's tentative agreement to sell its interest in Wabush and previously announced 800,000 ton annual capacity expansion at its Northshore facility.

North American Coal is expected to produce 700,000 tons of metallurgical coal in the fourth quarter of 2007, for a total of 1.1 million tons for the last five months of 2007. Cliffs expects sales per ton to be approximately $73 in 2007. Cost per ton is expected to be approximately $100 primarily as a result of adverse geologic conditions at the Pinnacle Mine and increased costs related to mine development, integration and new regulatory standards.

In 2008, Cliffs expects to produce 4.5 million tons of metallurgical coal.

Asia-Pacific Iron Ore 2007 production volume is expected to be 8.1 million tonnes, which includes 700,000 tonnes from Cockatoo Island. Asia-Pacific Iron Ore full-year 2007 sales volume is expected to be 8.2 million tonnes. Cliffs revised its expected Asia-Pacific revenue-per-ton increase for 2007 to approximately 10 percent. This revision is due to greater than previously anticipated currency hedging benefits at Portman Limited. In 2006, per-tonne revenue was $48.59.

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As a result of the weaker U.S. dollar relative to the Australian dollar, combined with increased maintenance, labor and other costs, Cliffs revised its expected increase in Asia-Pacific Iron Ore unit production costs to approximately 15 percent from a previous expectation of 11 percent over 2006 cost of goods sold and operating expenses of $36.93 per tonne.

Cliffs expects to produce 7.8 million tonnes of iron ore in 2008.

Cliffs will host a conference call to discuss its third-quarter and nine-month 2007 resultR7.8Ďn#artev incsu of violations, problems with productivity, labor disputes, weather conditions, fluctuations in ore grade, tons mined, changes in cost factors including energy costs, transportation and employee benefit costs; and the effect of these various risks on the Company's future cash flows, debt levels, liquidity and financial position.

Reference is also made to the detailed explanation of the many factors and risks that may cause such predictive statements to turn out differently, set forth in the Company's Annual Report and Reports on Form 10-K and previous news releases filed with the Securities and Exchange Commission, which are publicly available on Cleveland-Cliffs' website. The information contained in this document speaks as of the date of this news release and may be superseded by subsequent events.

News releases and other information on the Company are available on the Internet at:

http://www.cleveland-cliffs.com

SOURCE: Cleveland-Cliffs Inc

CONTACT:

Steve Baisden
Director, Investor Relations
and Corporate Communications
(216) 694-5280
srbaisden@cleveland-cliffs.com

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