ITEM 2.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CLEVELAND-CLIFFS INC

By: /s/ George W. Hawk, Jr.
Name: George W. Hawk, Jr.
Title: General Counsel and Secretaryer كجِ

[redacted]

Exhibit 99.(a)

[redacted]

Cleveland-Cliffs Inc Reports Fourth-Quarter and Full-Year 2007 Results

- Full-Year Revenues Increase 18% to a Record $2.28 Billion, wi 8 Bi2lion8%n,il Ď increase in revenues from the Company's North American Iron Ore segment and $51 million in sales generated by its North American Coal segment acquired during 2007.

Operating income for the fourth quarter increased 52% to $138.9 million from $91.2 million in the 2006 fourth quarter. The increase was primarily the result of increased sales margin at the Company's North American Iron Ore segment, partially offset by higher selling, general and administrative expenses and a negative sales margin in its North American Coal segment.

Carrabba added: "In the fourth quarter, our North American Iron Ore team delivered a record performance. In addition, at our North American Coal mines, integration efforts to implement Cliffs' proven production methodologies and processes are on track. This includes our recovery from the unanticipated geology at our Pinnacle Mine, which negatively impacted third-quarter results and carried over to the beginning of the fourth quarter."

Fourth-quarter 2007 net income increased 34% to $93.7 million, or $1.77 per diluted share, from $70.0 million, or $1.33 per diluted share, in 2006.

Full-Year Consolidated Results

Revenues from product sales and services in 2007 were a record $2.28 billion, an increase of 18%, compared with $1.92 billion last year. Operating income increased 2% to $383.3 million, versus $375.9 million in 2006. Net income for 2007 was $270.0 million, or $5.14 per diluted share, compared with $280.1 million, or $5.20 per diluted share, in 2006.

North American Iron Ore

	Three Months Ended December 31		Year Ended December 31	
	2007	2006	**2007**	2006
North American Iron Ore Sales (Long Tons)—In Thousands	[illegible]	[illegible]		

	(In Millions) (1)				
	Three Months Ended December 31		Year Ended December 31		Year Ending December 31
Mine	**2007**	2006	**2007**	2006	**2008***
Empire	**1.3**	1.3	**4.9**	4.9	**3.6**
Tilden	**1.5**	1.7	**7.2**	6.9	**7.7**
Hibbing	**2.1**	2.0	**7.4**	8.3	**8.0**
Northshore	**1.3**	1.3	**5.2**	5.1	**5.7**
United Taconite	**1.4**	0.5	**5.3**	4.3	**5.3**
Wabush	**1.2**	1.2	**4.6**	4.1	**1.2**
Total	**8.8**	8.0	**34.6**	33.6	**31.5**
Company share of total	**5.4**	4.9	**21.8**	[illegible]	[illegible]

North American Coal

	Three Months Ended December 31	Five Months Ended December 31*
	2007	**2007**
No		
[redacted]		

Full-year sales volume increased 10% to 8.1 million tonnes, compared with 7.4 million tonnes in 2006. Revenues per tonne for 2007 of $54.59 increased 12%, with cost per tonne of $42.83 up 16%, compared with 2006.

	(In Millions) (1)				
	Three Months Ended December 31		Year Ended December 31		Year Ending December 31
Mine	2007	2006	2007	2006	2008*
Koolyanobbing	**1.9**	2.0	**7.7**	7.0	**7.6**
Cockatoo Island	**.2**	.2	**.7**	.7	**.3**
Total	**2.1**	2.2	**8.4**	7.7	**7.9**

*Estimate

(1) Metric tons of 2,205 pounds. Cockatoo Island production reflects Portman Limited's 50% share

Fourth-quarter production in Asia-Pacific Iron Ore was 2.1 million tonnes, down slightly from the fourth quarter t per the Company's investments in Amapá. For the year, Cliffs generated $296 million in cash from operations. In 2008, the Company expects to generate approximately $650 million in cash from operations.

Pricing Outlook

There has been a reported settlement of a 65% increase in pricing for iron ore fines for 2008. Cliffs is incorporating this into its estimates for pricing projections for lump and pellets. However, negotiations are still underway and there may be changes to the pricing for fines. In addition, pellets and lump may settle at different pricing levels.

North American Iron Ore Outlook

Cliffs' North American Iron Ore operations continue to produce at or near capacity. In 2008, Cliffs-managed iron ore pellet production is expected to approximate 31.5 million tons. The Company's equity share of this production is expected to be approximately 21 million tons. As the Company sells through current inventory, 2008 sales volume is estimated at 23 million tons. In estimating Cliffs' revenue per ton, the Company made certain assumptions for the various factors included in its iron ore supply contracts. These include:

- A 65% increase in World Pellet Price
- Modest increases among producer price indices
- Approximately 16% increase in factors related to steel pricing
- A combination of contractual base price increases, lag year adjustments and capped pricing

The combination of these factors results in an estimated revenue per ton of $76 for 2008. Following is the estimated impact of changes in key assumptions on North American Iron Ore revenue per ton:

- Each 10% change from the 65% increase in World Pellet Price noted above is expected to change Cliffs' average realization per ton by $.66
- Each $10 change from $650 per ton in the average hot rolled steel price at certain steelmaking facilities will result in a change in realization of $.25 per ton

Cliffs expects 2008 North American Iron Ore costs per ton to increase approximately 4% to approximately $50 per ton.

North American Coal Outlook

North American Coal is expected to produce and sell 4.5 million tons of metallurgical coal in 2008. Cliffs expects sales per ton to be approximately $91 in 2008. Cost per ton for the year is expected to be approximately $77. This full-year cost expectation assumes sequential quarterly improvement throughout the year as the Company ramps up production and executes business improvement initiatives at its North American coal mines.

Asia-Pacific Iron Ore Outlook

Asia-Pacific Iron Ore 2008 production volume is expected to be 7.9 million tonnes with expected sales volume of 8.0 million tonnes. Cliffs expects Asia-Pacific revenues per tonne of approximately $88. This estimate assumes a 65% increase in the 2008 international settlement price for lump and fines, which, as stated earlier, is still subject to change. This also considers that, in 2007, Cliffs' Asia-Pacific Iron Ore segment had a $30 million, or $3 per tonne, revenue benefit from currency hedging that the Company assumes is not going to recur in 2008.

Cliffs expects Asia-Pacific Iron Ore costs per tonne of approximately $53. This estimate includes an expanded $23 million, or $3 per tonne, exploration and evaluation program at the Company's Koolyanobbing operations targeted at expanding Portman Limited's iron ore reserves in Australia.

Sonoma Coal Project Joint Venture Outlook

Cliffs' Sonoma Coal Project, a joint venture with QCoal Pty Ltd of Australia, is scheduled to commence shipments in the first quarter of 2008. Due to severe flooding at the mine last week, there has been a delay in shipments that were previously scheduled. Cliffs has a 45% economic interest in the project

CLEVELAND-CLIFFS INC

STATEMENTS OF CONDENSED CONSOLIDATED FINANCIAL POSITION

	(In Millions) December 31 2007 (unaudited)	December 31 2006
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 157.1	$ 351.7
Trade accounts receivable	78.5	28.3
Receivables from associated companies	6.4	4.0
Product inventories	152.8	150.3
Work in process inventories	89.1	50.6
Supplies and other inventories	77.0	77.5
Deferred and refundable income taxes	19.7	9.7
Derivative asset	69.5	32.9
Other	104.5	77.3
TOTAL CURRENT ASSETS	754.6	782.3
PROPERTIES—NET	1,823.9	884.9
PREPAID PENSIONS	6.7	2.2
LONG-TERM RECEIVABLES	38.0	43.7
DEFERRED INCOME TAXES	42.1	107.0
DEPOSITS AND MISCELLANEOUS	89.5	83.7
INVESTMENTS IN VENTURES	265.3	7.0
MARKETABLE SECURITIES	55.7	28.9
TOTAL ASSETS	$ 3,075.8	$ 1,939.7
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 397.9	$ 371.5
Payables to associated companies	1.7	3.4
TOTAL CURRENT LIABILITIES	399.6	374.9
PENSIONS	90.0	140.4
OTHER POST-RETIREMENT BENEFITS	114.8	139.0
ENVIRONMENTAL AND MINE CLOSURE OBLIGATIONS	123.2	95.1
DEFERRED INCOME TAXES	189.0	117.9
OUTSTANDING DEBT OBLIGATIONS	635.7	