
CLEVELAND-CLIFFS INC

INDEX TO EXHIBITS

**Exhibit
Number**

Exhibit

First 6 Months ending 30 June

2.1 Koolyanobbing Project

2.1.1. Production

('000)	Actual Jun Qtr 2008	Actual YTD 2008	Actual Jun Qtr 2007
Waste: (bcm)			
Total Waste	2,897	5,591	3,376
Ore Mined: (wmt)			
Total Ore Mined	1,715		

2.3. Exploration

2.3.1. Summary

2.3.2. Koolyanobbing Project Area

<u>Prospect</u>	<u>Type</u>	<u>No holes</u>	<u>Metres</u>
Total			3,249

<u>Project</u>	<u>Hole ID</u>	<u>Depth</u>	<u>Dip</u>	<u>Azimuth</u>	<u>Intercept</u>	<u>P</u>	<u>S</u>	<u>Al2O3</u>	<u>SiO2</u>	<u>LOI</u>

2.3.3. Mt Finnerty Joint Venture

3.0 FOREIGN EXCHANGE HEDGING

<u>YEAR</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>TOTAL</u>
Face Value US\$M					
Weighted Avg "Worst" Case Hedge Rate					

- Up to 12 months maturity:

- 12 to 24 months maturity:

- 25 to 48 months maturity:

PORTMAN LIMITED
A.B.N. 22 007 871 892
Corporate Information

Directors

Company Secretary

Registered Office

Substantial Shareholders as at 30 June 2008

Reporting Calendar