



JOINT NEWS RELEASE

Cleveland-Cliffs Inc (NYSE: CLF) and Alpha Natural Resources, Inc. (NYSE: ANR) today announced that Cleveland-Cliffs has filed with the Securities and Exchange Commission a preliminary registration statement on Form S-4, which includes a joint proxy statement of Alpha Natural Resources and Cleveland-Cliffs and a prospectus of Cleveland-Cliffs, in connection with their previously announced proposed merger. Shareholders of Cleveland-Cliffs and Alpha Natural Resources are encouraged to read the filing, which contains important information relating to the proposed merger and the companies' businesses and operations.

The registration statement has not yet become effective and the information contained in the filing is subject to change. After the registration statement has been declared effective, a definitive joint proxy statement/prospectus will be mailed to the shareholders of Cleveland-Cliffs and Alpha Natural Resources.



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