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### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).																
	Person* (Last, First, Middle) Schwartz, Alan, G.  Yale Law School 127 Wall Street  (Street) 6				Name and Symbol ad-Cliffs	l	Ticker or			_	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)  If Amendment, Date of Original (Month/Day/Year)						
					ent for M	Iontl	eporting Person(s)										
					r (Check					7.	Individual or Joint/Group Filing (Check Applicable Line)						
	New Haven, CT 06520 (City) (State) (Zip)			Officer (give							<ul><li>☑ Form filed by One Reporting Person</li><li>☐ Form filed by More than One Reporting Person</li></ul>				Person		
	Table I - Non-I  Title of Security 2. Transaction Date (Month/Day/Year) 2a. Deemed Execution Date, if any. (Month/Day/Year)  9 9000			nsacti	ecurities on Code		uired, Dispos Securities Acq or Disposed of (Instr. 3, 4 and	uired (A			<u> </u>	] ]	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	e	v		AmountŒ	(A) or (D)	Prit								
								Ac	equire	ed, <b>1</b>	Dišposed f, &r Benefic	cia					
١	2a. Deen	2a, Deemed					(						Amount of Se				
	(Mon	(Month/				'	(Instr. <b>6</b> 8										
		14		,													

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisable and Expiration Date (Month/Day/Year)

Date

Exercisable

**Explanation of Responses:** 

Title and Amount of Underlying Securities (Instr. 3 and 4)

Title

Amount or Number of

Shares

Price of Derivative Security (Instr. 5)

Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) Ownership Form of Derivative Security: Direct (D) or Indirect (I) 11. Nature of Indirect Beneficial Ownership (Instr. 4)

# Expiration

(1) Reflects payment of 40% of Reporting Person's Quarterly Retainer payable in Common Shares under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2003 will be issued effective January 2, 2004.

> /s/ J. E. Lenhard; Attorney-in-fact for Alan G. Schwartz 4/3/2003 \*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).