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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Quarterly Retainer for the third quarter of 2004 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2004 will be issued effective January 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient