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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ~~Not a significant position~~ (5)-1 trading plan entered into August 25, 2005.
- (2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc s ~~As e~~ ~~As e~~ ~~As e~~