



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ~~ON-DENRANBIC PGASIO~~ (5)-1 trading plan entered into August 25, 2005.
- (2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc s ~~to~~ As e ~~Is~~ ~~h~~