- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainer for the third quarter of 2006 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2006 will be issued effective the first business day in 2007.

On January 11, 2006, Cleveland-Cliffs Inc (the "Company") declared a dividend of \$.20 per share, payable to all holders of record as of February 15, 2006 of common stock payable on March 1, 2005. The amount shown reflects .088 shares acquired pursuant to a Dividend Reinvestment and Stock Purchase Plan for the Company's Common Stock

(2) ("Reinvestment Plan"). On May 9, 2006, the Company declared a dividend of \$.25 per share, payable to all holders of record as of May 19, 2006 of common stock payable on June 1, 2006. The amount shown reflects .136 shares acquired pursuant to the Reinvestment Plan. The total beneficial ownership also reflects the Company's 2-for-1 stock split on June 30, 2006, which resulted in the reporting person's receiving 750.4036 additional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.