- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainers for the third quarter of 2007 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2007 will be issued effective January 2, 2008.
- (2) On May 8, 2007, the Company declared a dividend of \$.125 per share, payable to all holders of record as of May 18, 2007 of common stock payable on June 1, 2007. The amount shown reflects 10.0917 shares credited to the Reporting Person pursuant to a Dividend Reinvestment and Stock Purchase Plan for the Company's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond un of nenotion durrently valid