
UNITED STATES
SECURITIES AND EXCHANGES

Item 8.01. Other Events.

Cleveland-Cliffs Inc published a news release on October 11, 2004 as follows:

CLIFFS ANNOUNCES LABOR AGREEMENT AT WABUSH MINES

CLEVELAND, OH – October 11, 2004 – Cleveland-Cliffs Inc (NYSE:CLF) announced today that contract settlements have been reached and ratified by the United Steelworkers Union, representing approximately 575 hourly employees at Wabush Mines in Canada. In July, the United Steelworkers of America initiated a strike that idled Wabush Mines' mining and concentrating facilities in Labrador, Newfoundland and pelletizing and shipping facilities in Pointe Noire, Quebec. Operations are set to resume today.

Company officials said they are pleased the work stoppage is over. With new contracts in place, now is the time to move forward and work towards the long-term success of Wabush.

Wabush Mines is owned jointly by Stelco Inc. 44.6%, Dofasco Inc. 28.57% and a subsidiary of Cleveland-Cliffs 26.83%. Wabush has the capacity to produce 6 million tons of iron ore pellets per year.

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Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is the largest producer of iron ore pellets in North America and sells the majority of its pellets to integrated steel companies in the United States and Canada. The Company operates six iron ore mines located in Michigan, Minnesota and Eastern Canada.

References in this news release to "Cliffs" and "Company" include subsidiaries and affiliates as appropriate in the context.

This news release contains predictive statements that are intended to be made as "forward-looking" within the safe harbor protections of the Private Securities Litigation Reform Act of 1995. Although the company believes that its forward-looking statements are based on reasonable assumptions, such statements are subject to risk and uncertainties. Actual results may differ materially from statements for a variety of factors. Reference is also made to the detailed explanation of the many factors and risks that may affect the company's results of operations.



