
Cleveland-Cliffs Inc (the "Company") published two news releases on May 8, 2007, captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock" and "Cleveland-Cliffs Declares Dividend on Preferred Stock", which are contained in Item 9.01 as Exhibits 99(a) and 99(b), respectively, and incorporated in this Item 8.01 by reference.

(d) Exhibits

99(a) Cleveland-Cliffs published a news release dated May 8, 2007 captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock"

99(b) Cleveland-Cliffs published a news release dated May 8, 2007 captioned "Cleveland-Cliffs Declares Dividend on Preferred Stock"

NEWS RELEASE

Cleveland-Cliffs Inc today announced that its Board of Directors has authorized a scheduled dividend payment on the Company's 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock. A cash payment of \$8.125 per share will be payable on July 16, 2007, to Preferred Stock shareholders of record on July 2, 2007.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below:

<http://www.cpg-llc.com/clearsite/clf/emailoptin.html>

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is the largest producer of iron ore pellets in North America and sells the majority of its pellets to integrated steel companies in the United States and Canada. Cleveland-Cliffs Inc operates a total of six iron ore mines located in Michigan, Minnesota and Eastern Canada. The Company owns 80 percent of Portman Limited, a large iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore. It also has a 30 percent interest in the Amapá Project, a Brazilian iron ore project, and a 45 percent economic interest in the Sonoma Project, an Australian coking and thermal coal project.

News releases and other information on the Company are available on the Internet at:

<http://www.cleveland-cliffs.com>

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