UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

July 26, 2007

Cleveland-Cliffs Inc

(Exact name of registrant as specified in its charter)

1-8944

(Commission

File Number)

Ohio

(State or other jurisdiction of incorporation)

1100 Superior Avenue, Cleveland, Ohio

(Address of principal executive offices)

Registrant's telephone number, including area code:

Not Applicable

Fo Section ro00ie

Former name or former address, if changed since last report

Check the approprisa

34-1464672

(I.R.S. Employer Identification No.)

> 44114-2589 <u>Órrure</u> (Zip Code)

216-694-5700

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

On July 26, 2007, Cleveland-Cliffs Inc (the "Company") entered in to a Credit Agreement with Bank of America, N.A., as Administrative Agent and Letter of Credit Issuer, and the other lender

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

August 1, 2007

Cleveland-Cliffs Inc

By: George W. Hawk, Jr.

Name: George W. Hawk, Jr. Title: General Counsel and Secretary