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### Item 7.01 Regulation FD Disclosure.

On February 22, 2008, Portman Limited ("Portman") filed with the Australian Stock Exchange its fourth quarter and annual earnings report for the period ended December 31, 2007. The quarterly and annual report for 2007 is contained in Item 9.01 as exhibit 99(a) on Form 8-K and is incorporated into this Item 7.01 by reference. The information on this Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or incorporated by reference in any filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99(a) Portman filed its quarterly and annual earnings for the period ended 31 December 2007 with the Australian Stock Exchange on February 22, 2008

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cleveland-Cliffs Inc

February 22, 2008

By: George W. Hawk, Jr.

Name: George W. Hawk, Jr. Title: General Counsel

## Exhibit Index

Exhibit No.	Description
99.(a)	Portman filed its quarterly and annual earnings for the period ended 31 December 2007 with the Australian Stock Exchange on February 22, 2008

# Portman Limited

ABN 22 007 871 892

22 February 2008

Level 11 The Quadrant 1 William Street Perth 6000 Western Australia GPO Box W2017 Perth, 6001 Tel:

Tel: 61 8 9426 3333 Fax: 61 8 9426 3344

# (4 pages in total)

The Announcements Officer Australian Stock Exchange (Sydney) Limited Level 10 20 Bond Street SYDNEY NSW 2001

**Electronically Lodged** 

Dear Sir

QUARTERLY AND ANNUAL EARN

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Portman expects costs per tonne of approximately A\$53 in 2008. This estimate includes an expanded A\$25 million, or A\$3 per tonne, exploration and evaluation program at the Company's Koolyanobbing operations targeted at expanding Portman's iron ore reserves in Western Australia.