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\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Quarterly Retainer for the third quarter of 2006 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2006 will be issued effective January 2, 2007.

(2) Total direct ownership reflects the 2-for-1 stock split owned on June 30, 2006, which resulted in the reporting person's receiving 7,220.1428 additional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.