CARPINE CARRIED UNITED STATES SECURITIES AND EXCHANCE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

may c In stru	ontinue. See ction 1(b).	riieu	pursua	ant to sec	tl	he Invest	men	nt Com	pany	y Act of	1940	734 (or section	1 30(11) 01			
(Print of Rype Responses)" + ": " 1!Name and Address of Reporting Person *					2pInsNer Name and Ticker or Trading Symbol ++** :s.:								5e Relating flip of Reporting Person(s) to Issuer				
Eldridge Barry J					CLEVEISAND CLIFFS INC [CLF]								(Check all applicable) _X_ Director@ti I@ Bi OvQeiveer ible } Officer (give title ble				
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- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of 100% of the Reporting Person's Quarterly Retainer for the first quarter of 2007 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2007 will be issued effective January 2, 2008.
- On November 14, 2006, Cleveland-Cliffs Inc ("Company") declared a dividend of \$.125 per share, payable to all holders of record as of November 24, 2006 of common (2) stock payable on December 1, 2006. The amount shown reflects .4480 fractional share acquired pursuant to Cleveland-Cliffs Inc Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.