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\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainer for the second quarter of 2008 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2008 will be issued effective January 2, 2009.

(2) On January 8, 2008, Cleveland-Cliffs Inc ("Company") declared a dividend of \$.175 per share, payable to all holders of record as of February 15, 2008 of common stock payable on March 3, 2008. The amount shown reflects 10.6535 shares acquired pursuant to Cleveland-Cliffs Inc Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.