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- Includes 3.8562, 2.8047, and 13.6695 shares of Restricted Stock acquired June 2, 2008, September 2, 2008 and December 1, 2008, respectively, pursuant to a dividend reinvestment feature of the Cliffs Natural Resources Inc. (formerly Cleveland-Cliffs Inc) Nonemployee Directors' Compensation Plan ("Plan"). The amount shown also reflects .7374, 2.4832, and 11.9734
- (1) shares credited to the Reporting Person on June 2, 2008, September 2, 2008, and December 1, 2008, respectively, pursuant to the Company's Dividend Reinvestment and Stock Purchase Plan.
 - (2) Convertible into Common Shares on a 1-for-1 basis.
 - (3) Reflects number of Common Shares underlying deferred compensation credited to the account of the Reporting Person pursuant to the Plan. Each Stock Unit is generally distributable following termination of service as a Director.
- The total includes dividend reinvestment pursuant to the Plan. The number of deferred dividend reinvestment equivalent shares earned in the Plan is calculated using the closing market price at the end of each quarter for shares held in the Plan. The reporting person was credited with 7.8841, 17.7633, and 36.7806 dividend reinvestment shares on June 30, 2008, September 30, 2008, and December 31, 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

