



Cliffs Natural Resources Inc. (the "Company") declared dividends of \$.04 per share, payable to all holders of record on June 1, 2009 and September 1, 2009. On December 1, 2009, the Company increased the dividend payment to \$.0875 per share. The amount shown reflects 5.5763, 6.3470, and 7.9573 shares acquired pursuant to a Dividend Reinvestment and Stock Purchase Plan for the Company's Common Stock on June, 1, September 1, and December 1, 2009, respectively.

The balance also reflects the acquisition of deferred dividend reinvestment shares on Annual Equity Grant shares with three year holding periods ("Grant") acquired by the Reporting Person . Pursuant to an election to defer dividends in the form of shares to be paid out at the time of the vesting event of the original Grant, the Reporting Person's deferred account has been credited with 5.9679, 6.7512, and 8.516. s6.