

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's required quarterly retainer for the third quarter under the Cliffs Natural Resources Inc. Nonemployee Directors' Compensation Plan.

(2) The Board of Directors of Cliffs Natural Resources Inc. declared dividends of \$0.14 per share, payable to all holders of record as of April 29, 2011. The amount shown reflects .4596 shares credited on June 1, 2011 to the Reporting Person.