

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion.

As a result of the demographic changes, the number of people in the world who are aged 65 and over is expected to increase from 250 million in 1990 to 500 million in 2020. The number of people aged 75 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the labor force. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the economy. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the environment. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the social services. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the health care system. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the education system. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the housing market. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

The demographic changes are also expected to have a significant impact on the transportation system. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020. The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020.

As a result of the demographic changes, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people in the world who are aged 65 and over is expected to increase from 250 million in 1990 to 500 million in 2020.

The number of people in the world who are aged 75 and over is expected to increase from 100 million in 1990 to 250 million in 2020. The number of people in the labor force is expected to increase from 1.1 billion in 1990 to 1.5 billion in 2020.

The number of people in the labor force aged 65 and over is expected to increase from 100 million in 1990 to 250 million in 2020. The number of people in the labor force aged 75 and over is expected to increase from 50 million in 1990 to 125 million in 2020.

The number of people in the labor force aged 85 and over is expected to increase from 25 million in 1990 to 62 million in 2020. The number of people in the labor force aged 95 and over is expected to increase from 12 million in 1990 to 31 million in 2020.

The number of people in the labor force aged 100 and over is expected to increase from 6 million in 1990 to 15 million in 2020. The number of people in the labor force aged 105 and over is expected to increase from 3 million in 1990 to 7 million in 2020.

The number of people in the labor force aged 110 and over is expected to increase from 1 million in 1990 to 2 million in 2020. The number of people in the labor force aged 115 and over is expected to increase from 500,000 in 1990 to 1 million in 2020.

The number of people in the labor force aged 120 and over is expected to increase from 250,000 in 1990 to 500,000 in 2020. The number of people in the labor force aged 125 and over is expected to increase from 125,000 in 1990 to 250,000 in 2020.

The number of people in the labor force aged 130 and over is expected to increase from 62,500 in 1990 to 125,000 in 2020. The number of people in the labor force aged 135 and over is expected to increase from 31,250 in 1990 to 62,500 in 2020.

The number of people in the labor force aged 140 and over is expected to increase from 15,625 in 1990 to 31,250 in 2020. The number of people in the labor force aged 145 and over is expected to increase from 7,812 in 1990 to 15,625 in 2020.

The number of people in the labor force aged 150 and over is expected to increase from 3,906 in 1990 to 7,812 in 2020. The number of people in the labor force aged 155 and over is expected to increase from 1,953 in 1990 to 3,906 in 2020.

/s/ Keirsten Riedel By Power of Attorney		03/14/2012
**Signature of Reporting Person		Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the number of restricted share units granted to the Reporting Person on March 12, 2012 for the Performance Period 2012 to 2014 from the Issuer's Amended and Restated Cliffs 2007 Incentive Equity Plan.
- (2) Held for the benefit of the Reporting Person by the Issuer's 2005 Voluntary Non-Qualified Deferred Compensation Plan ("VNQDC").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.