



\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects number of Common Shares credited to the account of the Reporting Person in a payment of the Reporting Person's required quarterly retainer for the second quarter under the Cliffs Natural Resources Inc. Nonemployee Directors' Compensation Plan. Full shares earned pursuant to the Plan in 2012 will be issued effective January 1, 2013.

(2) The Board of Directors of Cliffs Natural Resources Inc. declared dividends of \$0.28 per share, payable to all holders of record as of February 15, 2012. The amount shown reflects 33.9967 shares credited on March 1, 2012 to the Reporting Person pursuant to the Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

