Explanation of Responses:

- $* \qquad \textbf{If et introduce of the set of the se$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Amount reflects restricted share units granted from the Cliffs Natural Resources Inc. 2012 Incentive Equity Plan.

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